

CORPORATE MERCHANT BANKERS LIMITED

Date : 07/02/2020

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code:540199	Listing Department Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400 098
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Sub- Outcome of Board Meeting held on 07//02/2020

Ref – Corporate Merchant Bankers Limited.

Dear Sir/Madam

With reference to subject cited, this is to inform the exchange that in the meeting of Board held on **Friday, the 07th day of February, 2020** at UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058, India, the following business were duly considered and approved by the board:

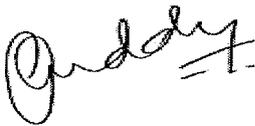
1. The Un- Audited financial results for the quarter ended 31st December, 2019
2. To take note of Limited Review Report for the quarter ended 31st December ,2019
3. Approved the resignation of Ms. Vandana Gupta from the Board of Directors
4. Approved the appointment of Ms.Sukanya Pittala as Director of the Company
5. General discussion about other matters as per the agenda of the meeting

The Meeting commenced at 5.00P.M and concluded at 5.30 P.M

This for your information and records.

Thanking You,
Yours faithfully,

For Corporate Merchant Bankers Limited



Parne Venkateshwar Reddy
Director

Registered Office: UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058

E-mail: cmbl Delhi@gmail.com , Website: www.cmbl.co.in , Tel: +91-11-65382244

CIN: L74899DL1994PLC061107



MULRAJ D. GALA
CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R.K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

Tel : 2529 4941
Mob. : 98200 35665
E-mail : camdgala @rediffmail.com

Limited Review Report

To,
Board of Directors,
Corporate Merchant Bankers Limited
UG-24, Vishwadeep Tower,
District Centre, JanakPuri
New Delhi -110058

We have reviewed the accompanying statement of unaudited financial results of **M/s Corporate Merchant Bankers Limited** for the period ended 31st December 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MULRAJ D GALA,**
Chartered Accountants
FRN: 0145406W

M. D. Gala

(**MULRAJ D GALA**)
Proprietor
Membership No.: 041206



Date: Feb 07, 2020
Place: New Delhi



MULRAJ D. GALA
CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R.K. Chemburkar Marg.,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED
QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT
TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS,2015**

**TO THE BOARD OF DIRECTORS OF
CORPORATE MERCHANT BANKERS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s Corporate Merchant Bankers Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 31st December 2019 and for the period from 1st April 2019 to 31st December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - **Solis Industries Limited**





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MULRAJ D. GALA
CHARTERED ACCOUNTANT

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

For **MULRAJ D GALA**,
Chartered Accountants
FRN: 0145406W

M. D. Gala



(**MULRAJ D GALA**)
Proprietor
Membership No.: 041206

Date: Feb07, 2020
Place: New Delhi

CORPORATE MERCHANT BANKERS LIMITED
CIN: L74899DL1994PLC061107
Registered office: UG-24, Vishwadeep Tower, District Centre, Janak Puri New Delhi
Standalone and consolidated unaudited Financial Results for the quarter and nine months ended December 31, 2019

Particulars	Standalone						Consolidated					
	Quarter ended			Nine months ended			Quarter ended			Nine months ended		
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
Unaudited						Audited	Unaudited					
Revenue from operations												
Interest Income												
Dividend Income												
Net gain on fair value charges												
Other operating income												
I Total revenue from operations												
II Other Income	2.00	2.25	2.22	7.76	10.34	5.56	2.00	5.76	2.56	7.76	10.34	5.56
III Total Income (I + II)	2.00	2.25	2.22	7.76	10.34	5.56	2.00	5.76	2.56	7.76	10.34	5.56
Expenses:												
Finance Costs												
Fee & Commission Expenses												
Net Loss on fair value changes												
Employee benefit expenses	0.98	1.20	1.05	4.43	5.83	3.56	0.98	3.45	1.22	4.43	5.83	3.56
Depreciation, amortization and impairment												
Other Expenses	0.98	0.98	0.99	3.06	3.59	1.62	0.98	2.08	0.98	3.06	3.59	1.62
IV Total expenses	1.96	2.18	2.04	7.49	9.42	5.18	1.96	5.53	2.20	7.49	9.42	5.18
V Profit/(loss) before tax (III-IV)	0.04	0.07	0.18	0.27	0.92	0.38	0.04	0.23	0.36	0.27	0.92	0.38
VI Tax expense:												
(1) Current tax												
(2) MAT credit entitlements												
(3) Deferred tax Charges / (Credit)												
(4) earlier period												
Total Tax Expenses												
VII Profit (Loss) for the period (V-Vi)	0.04	0.07	0.13	0.22	0.64	0.27	0.04	0.18	0.24	0.05	0.28	0.11
VIII Other Comprehensive Income												
A (i) Items that will not be reclassified to the Profit or Loss												
(ii) Income tax on items that will not be reclassified to the profit or loss												
B (i) Items that will be reclassified to the profit or loss												
(ii) Income tax on items that will be reclassified to the profit or loss												
Total Other Comprehensive Income (net of tax)												
IX Total Comprehensive Income for the Period (VII+VIII)	0.04	0.07	0.13	0.22	0.64	0.27	0.04	0.18	0.24	0.05	0.28	0.11
X Paid up equity share capital (Face value Rs.10)	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00
XI Other Equity												
XII Earnings per equity share												
(1) Basic	0.00	0.00	0.00	0.01	0.02	0.01	0.00	0.01	0.01	0.01	0.02	0.01
(2) Diluted	0.00	0.00	0.00	0.01	0.02	0.01	0.00	0.01	0.01	0.01	0.02	0.01

Parne Venkateshwar Reddy

Notes

- The above financial results for quarter ended on Dec 31, 2019 have been reviewed and recommended by the Audit Committee and approved by Board of directors at the meeting held on Feb 07, 2020
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 1st April, 2019 and accordingly the financial results (including for all the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with recognition and measurement principle laid down in Ind AS -34 prescribed under Section 133 of Companies Act, 2013
- The results for the quarter ended on 31 Dec 2019 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR/CFI/FAC/62/2016 dated 5th July, 2016
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged primarily in the business of investment and financing activities and accordingly there are no separate reportable segments as per Ind AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic

For Corporate Merchant Bankers Limited

Parne Venkateshwar Reddy



Parne Venkateshwar Reddy
Director

Place: Delhi
Date: 07.02.2020